NOTICE OF PUBLIC HEARING ON 2023 BUDGET AND 2024

The 2024 Budget of \$7,627,802 and a tax rate of \$0.556376 per \$100 valuation have been proposed by the governing body of Kenedy County.

A PUBLIC HEARING ON THE PROPOSED 2024 BUDGET AND 2023 TAX RATE WILL BE HELD on September 5, 2023, at 1:30 p.m. at the Kenedy County Courthouse.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE

\$0.556376 per \$100

\$0.506498 per \$100

VOTER-APPROVAL TAX RATE

\$0.581266 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Kenedy County from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Kenedy County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Kenedy County is proposing to increase property taxes for the 2023 tax year.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Kenedy County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Kenedy County at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Joe Recio

Chuck Burns

Sarita hixon

Jose Salazar

Israel Vela Jr.

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Kenedy County last year to the taxes proposed to be imposed on the average residence homestead by Kenedy County this year.

| | 2022 | 2023 | Change |
|----------------------------------|-------------|-------------|-------------------------------|
| Total tax rate (per | \$0.556376 | \$0.556376 | increase of 0.000000, or |
| \$100 of value) | | | 0.00% |
| Average homestead taxable value | \$54,483 | \$55,269 | increase of 786, or 1.44% |
| Tax on average homestead | \$303.13 | \$307.50 | increase of 4.37, or 1.44% |
| Total tax levy on all properties | \$4,880,814 | \$5,224,353 | increase of 343,539, or 7.04% |

For assistance with tax calculations, please contact the tax assessor for Kenedy County at 361-294-5202 or ilongoria@co.kenedy.tx.us, or visit co.kenedy.tx.us for more information.